

## Finance and Membership Statistics Update

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<i>Executive Portfolio Holder:</i>	Not applicable
<i>Division and Local Member:</i>	Not applicable

### 1. Summary

- 1.1 This report updates the committee on the position of the Pension Fund's provisional end of quarter 1 financial position at 30 June 2023 and related matters. This is a standard item of committee business.

### 2. Issues for consideration

- 2.1 The report is for information only unless the committee deems that action is necessary having reviewed the report.

### 3. Financial position

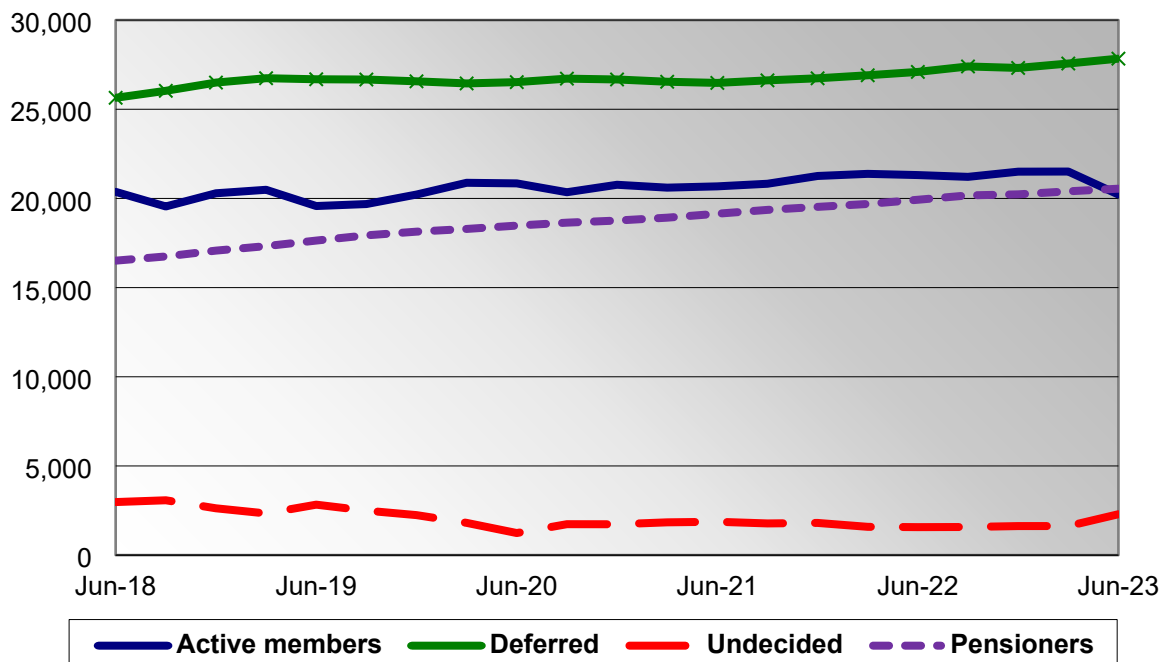
- 3.1 The outturn position for the financial 2023-2024 year to 31st March 2023 against the original forecast is shown in appendix A. Committee will recall this was due to be provided to the June meeting but was not available at that time do to delays in completing the accounts.
- 3.2 We would usually provide the quarter 1 outturn for the 2023-2024 year to 30<sup>th</sup> June 2023 at this meeting. Due to a number of issues related to the implementation of the new MSD 265 financial system officers have not been able to provide a meaningful report at this time.

#### 4. Membership Statistics

4.1 The change in membership statistics for the quarter is as follows:

	31 March	30 June	Change
Active members	21,508	20,218	-1,290
Deferred	27,565	27,838	+273
Undecided	1,630	2,293	+663
Pensioners	20,399	20,546	+147
<b>Total</b>	<b>71,102</b>	<b>70,895</b>	<b>-207</b>

4.2 The change in membership statistics for the last 5 years is shown in the graph below:



#### 5. Background Papers

None

**Note** For sight of individual background papers please contact the report author.